

# HOUSE BILL No. 1075

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 5-10.5-4-2.5.

**Synopsis:** PERF and TRF annuities. Provides that the board of trustees of the Indiana public retirement system may not, before October 1, 2019, enter into an agreement with a third-party provider to provide annuities for retiring members of the public employees' retirement fund (PERF) or the Indiana state teachers' retirement fund (TRF).

**Effective:** Upon passage.

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## Burton, Niezgodski

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January 9, 2014, read first time and referred to Committee on Employment, Labor and Pensions.

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Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

## HOUSE BILL No. 1075

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A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1       SECTION 1. IC 5-10.5-4-2.5 IS ADDED TO THE INDIANA  
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
3 [EFFECTIVE UPON PASSAGE]: **Sec. 2.5. Notwithstanding any**  
4 **other provision in this article, IC 5-10.2, IC 5-10.3, or IC 5-10.4,**  
5 **the board may not, before October 1, 2019, enter into an**  
6 **agreement with a third-party provider to provide annuities for**  
7 **retiring members of:**  
8       **(1) the public employees' retirement fund; or**  
9       **(2) the teachers' retirement fund.**  
10       SECTION 2. **An emergency is declared for this act.**

